



ROXBOROUGH PARK FOUNDATION – NOTICE September 26, 2022

Following discussion at meetings of the Board of Directors on Thursday September 15th and Thursday September 22nd, 2022, and including consultation with the Foundation's attorneys where applicable, changes to the following Policies were proposed by the Board and recommended for adoption:

1. Proposed revision to the "Contingency Fund Policy".
Synopsis: The original policy was written at the inception of the Contingency Fund and included some obsolescent language. In addition, the definition of the target balance needed correction.
2. Proposed revision to the "Reserve Fund Policy".
Synopsis: The current policy was in need of a significant overhaul to reflect current practice and procedures for compilation and annual updating, proper designation of road repaving reserves and accounting, and the establishment of a minimum threshold balance.
3. Proposed revision to the "Conduct of Meetings Policy".
Synopsis: The current policy needed to be updated primarily as a result of the passage of HB22-1137 and the addition of specific language to section (d) Executive Sessions (4) invasion of privacy.
4. Proposed revision to the "Collection Policy".
Synopsis: The current policy needed to be updated as a result of the passage of HB22-1137.

In accordance with Section 5.2 "Rules and Regulations" of the Roxborough Park Foundation (RPF) Protective Covenants, and Section 11.040 of the RPF Rules and Regulations "Amendment", notice is hereby given to all Owners of these proposed amendments.

Further, in accordance with Section 3. of the current "Adoption and Amendment of Policies, Procedures and Rules Policy", the Board shall give 24 days' notice of the proposed action to all known Owners by posting at all mail pods or other conspicuous locations within the Roxborough Park neighborhood and provide to those Owners an opportunity to submit views or otherwise participate informally in conferences relative to the proposed actions, as determined by the Board.

The Foundation has a tab on its website under the [Resources>Governing Documents>Policies and Procedures](#) page titled "[Proposed Policy Amendments](#)" and has posted the revised policies as indicated above.

The 24-day period for comment expires October 20, 2022, at which time any comments submitted will be distributed to and considered by the Board prior to a vote for formal adoption at the Board Meeting that evening. Should you wish to make any comments which should be in writing, please e-mail General Manager Brian Lence at blence@roxboroughparkco.com.

Thank you.